



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 01, 2022



Indian equity benchmarks witnessed a heavy fall on Thursday, with both Sensex and Nifty ending over a percent lower. After a negative start, markets remained lower during the entire day, as the disappointing gross domestic product (GDP) numbers weighted down on investors' sentiment. India's gross domestic product (GDP) rose 13.5% year-on-year (y-o-y) in the April-June period. Though, it is the fastest annual expansion in a year, it was lower than the predictions made by the Reserve Bank of India (RBI; 16.2 per cent) and other market participants. Traders remained concerned as the data of the Department for Promotion of Industry and Internal Trade (DPIIT) showed that Foreign Direct Investment (FDI) equity inflows into India contracted by 6% to \$16.59 billion during the April-June quarter this fiscal.

Bears held a tight grip over the Dalal Street during the day. Market participants remained cautious as Moody's Investors Service has lowered its gross domestic product (GDP) growth forecast for India to 7.7 percent for the calendar year 2022 (CY22). The global credit rating agency also lowered India's GDP forecast for CY23 to 5.2 percent from 5.4 percent. Some concern also came with the Reserve Bank data showed India Inc's foreign direct investment in July declined over 50 per cent to \$1.11 billion in July 2022. Market participants failed to take any support after India collected Rs 1.44 lakh crore in Goods and Services Tax (GST) in August, registering an increase of 28 percent from the mop-up a year back.

In the second half of the trading session, key indices added more losses, as domestic sentiments got cautious, after India's manufacturing activity improved again in August, although S&P Global's Purchasing Managers' Index (PMI) edged down to 56.2 from the eight-month high of 56.4 recorded in July. Adding more worries, the output of eight core infrastructure sectors contracted to six-month low of 4.5 per cent in July 2022 against 9.9 per cent in the year-ago period. The production growth of eight infrastructure sectors was 13.2 per cent in June 2022. The Eight Core Industries - coal, crude oil, natural gas, refinery products, fertilizers, steel, cement and electricity - comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

On the global front, European markets were trading lower starting the new month on a negative note as investors fretted about the combination of tightening monetary policy and slowing global growth. Asian markets finished mostly in red, after the manufacturing sector in China fell into contraction territory in August, the latest survey from Caixin showed on Thursday with a manufacturing PMI score of 49.5. That's down from 50.4 in July, and it moves beneath the boom-or-bust line of 50 that separates expansion from contraction. Though only slight, it marked the first drop in sales for three months.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58766.59	-770.48	-1.29
NIFTY	17542.80	-216.50	-1.22
MIDCAP	25554.25	145.76	0.57
SMLCAP	28789.30	138.42	0.48
BSEFMC	15844.34	-109.93	-0.69
AUTO	30427.54	93.36	0.31
POWER	5167.10	-60.86	-1.16
REALTY	3730.33	39.51	1.07
BSE IT	28430.39	-484.41	-1.68
BANKEX	45017.56	-278.11	-0.61
OIL GAS	19930.75	-359.08	-1.77
METAL	18867.95	-298.13	-1.56
INDIA VIX	19.87	1.17	6.26

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1323	961	49
BSE	1952	1473	153

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6210	4268	45
NSE CASH	65692	67580	(3)
NSE F&O	186239	159011	17

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.94	4.07	1.43
SENSEX	22.82	3.37	1.22

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6743	5792	951
FII	11907	14198	(2290)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4420.13	8609.39	(4189)
Index Options	2290909.15	2280718.06	10191
Stock Futures	13370.13	16832.81	(3463)
Stock Options	8002.46	8114.17	(112)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.04	1.39
BANK NIFTY	1.05	1.41

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.13	108.70	0.40

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.215	7.188	0.38
USA	3.202	3.132	2.24

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1700.26	-8.73	-0.51
Silver	17.68	-0.23	-1.29
Crude-Oil	87.35	-2.20	-2.46
Brent-Crude	93.22	-2.42	-2.53



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	79.79	0.05	0.07
28 SEP -22 EUR-INR	80.08	-0.10	-0.13
28 SEP -22 GBP-INR	92.46	-1.12	-1.19
28 SEP -22 JPY- INR	57.46	-0.42	-0.73

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17543	17342	17442	17569	17669	17796
SENSEX	58767	58079	58423	58866	59210	59654
NIFTY FUTURES	17611	17356	17484	17609	17737	17862
BANK NIFTY	39301	38393	38847	39257	39712	40122
CNX IT	27847	27549	27698	27859	28008	28169
CNX MIDCAP	31516	31076	31296	31442	31663	31809
CNX SMALLCAP	9634	9528	9581	9625	9678	9722
INDIA VIX	19.87	16.78	18.32	19.66	21.20	22.54

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 02-09-2022

NIL

# TECHNICAL VIEWS



## NIFTY

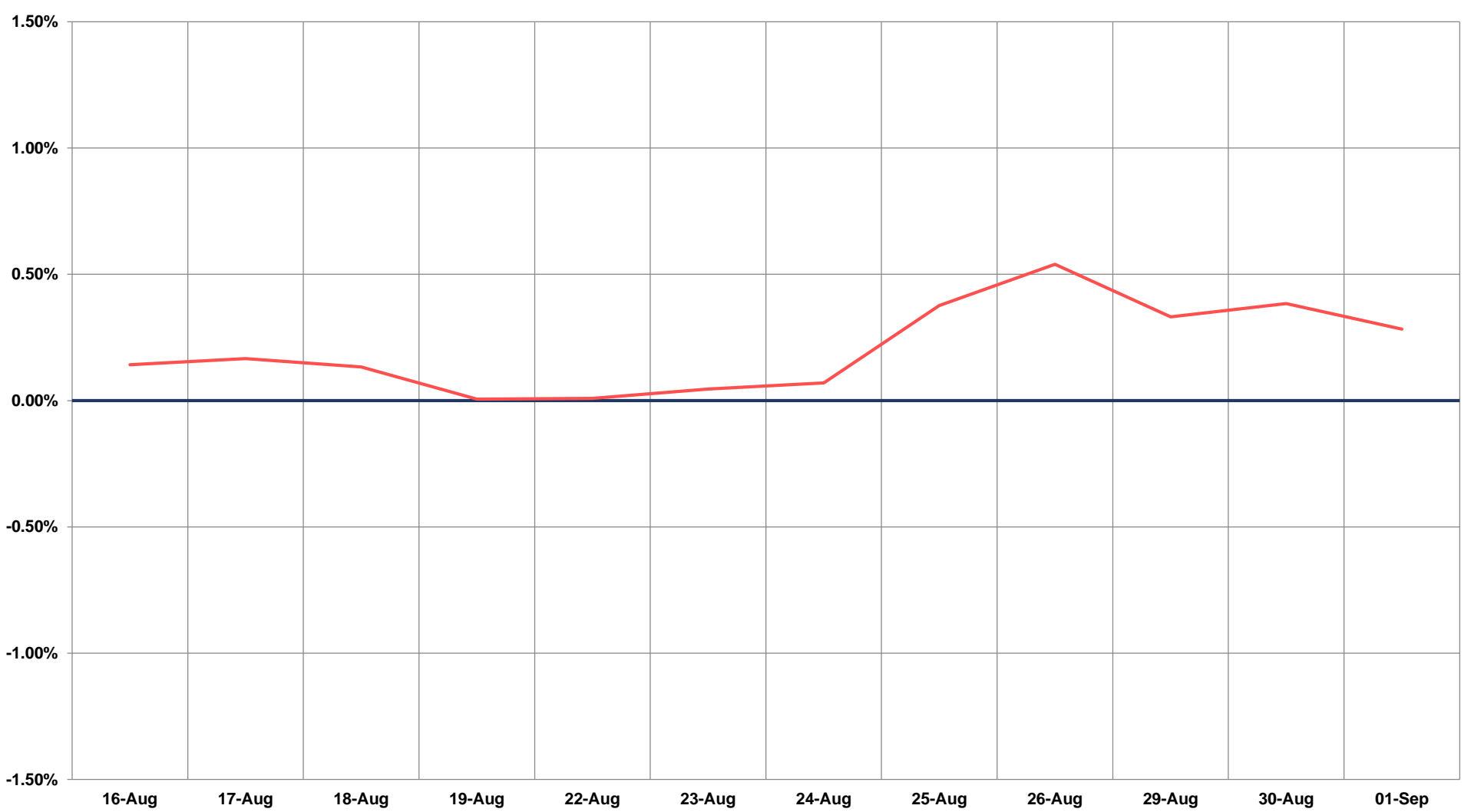
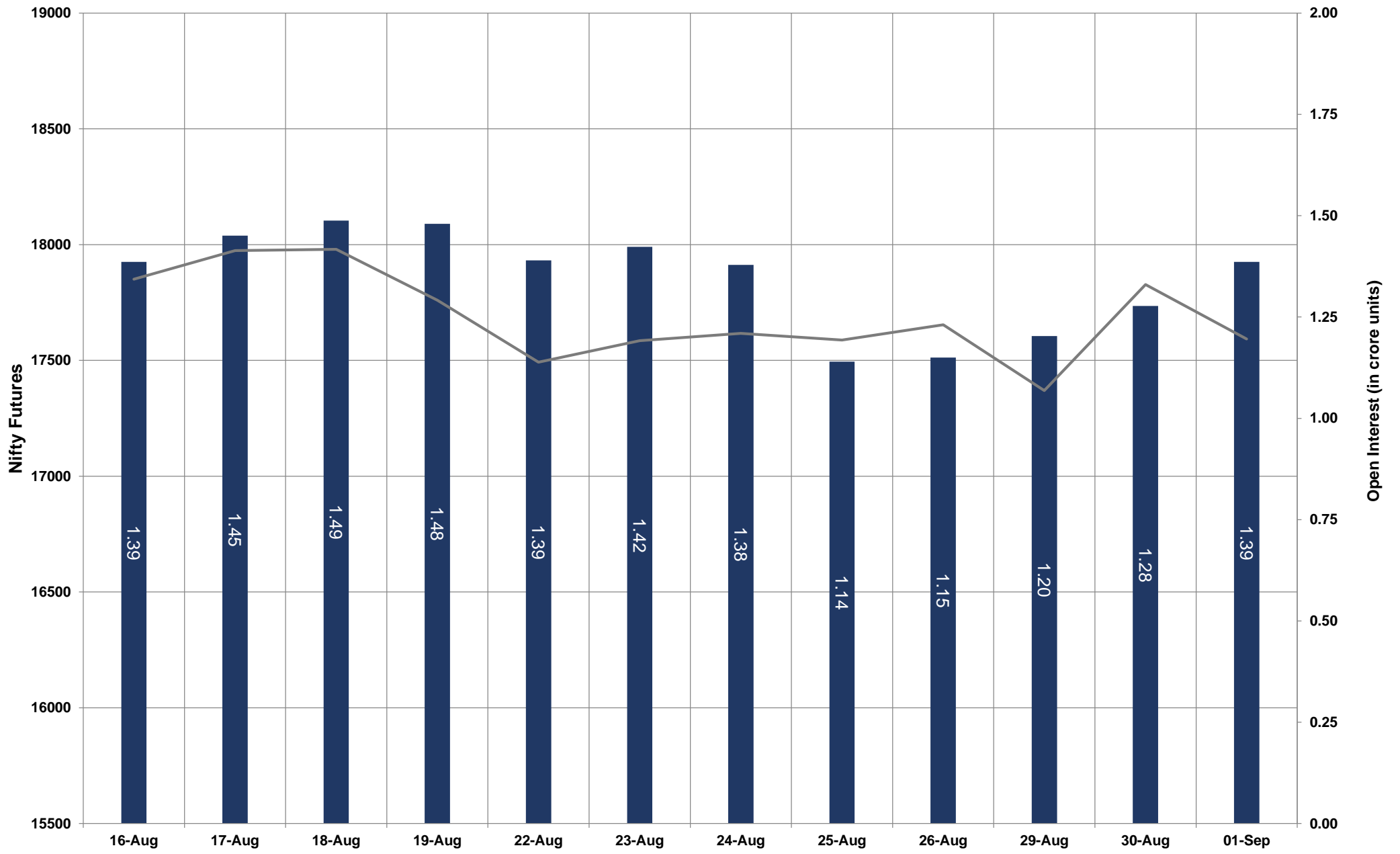


- Nifty Cash = 17542.80 (-1.22%)
- Resistance levels = 17690 and 17770
- Support levels = 17450 and 17340

# TECHNICAL VIEWS



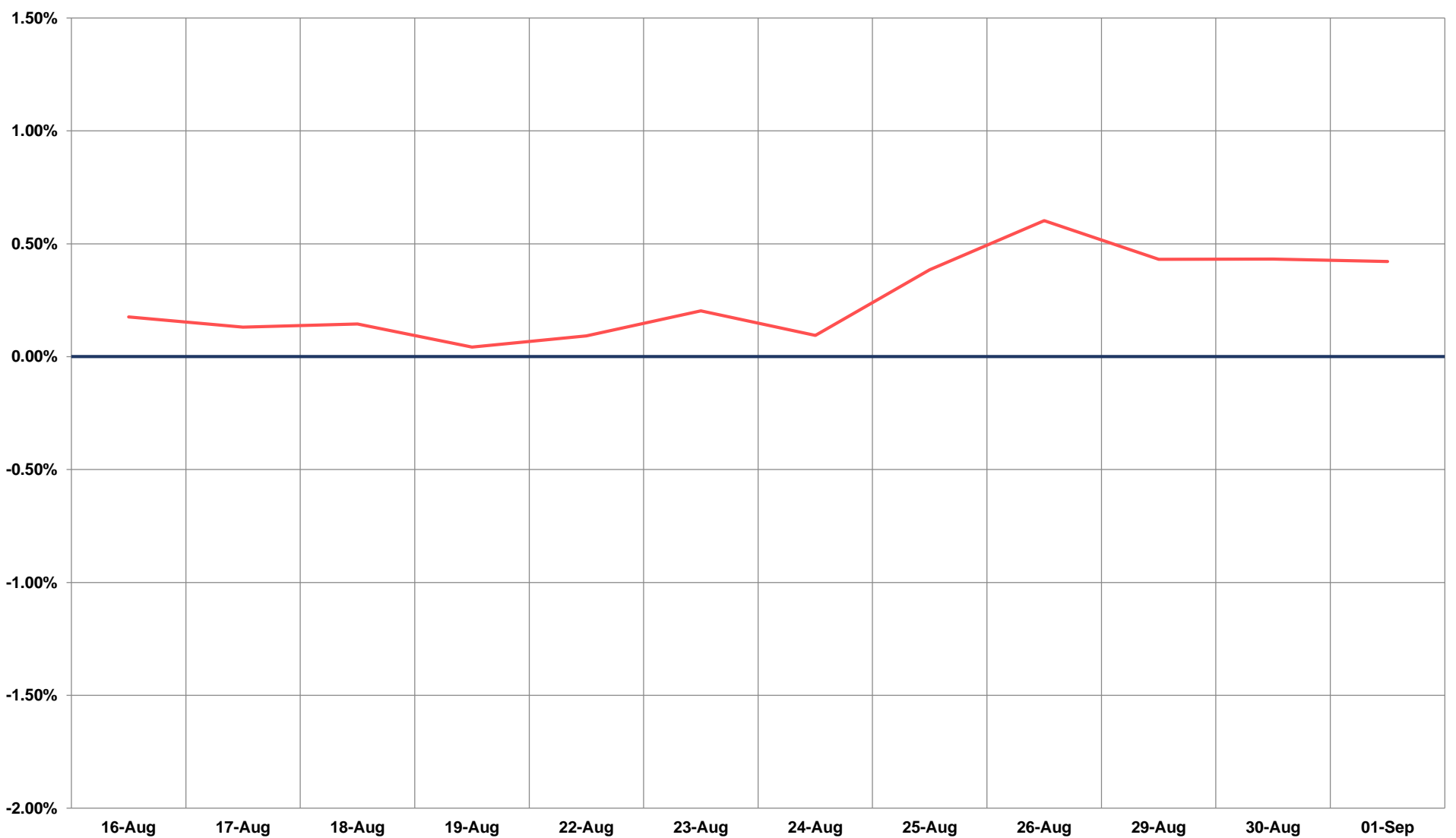
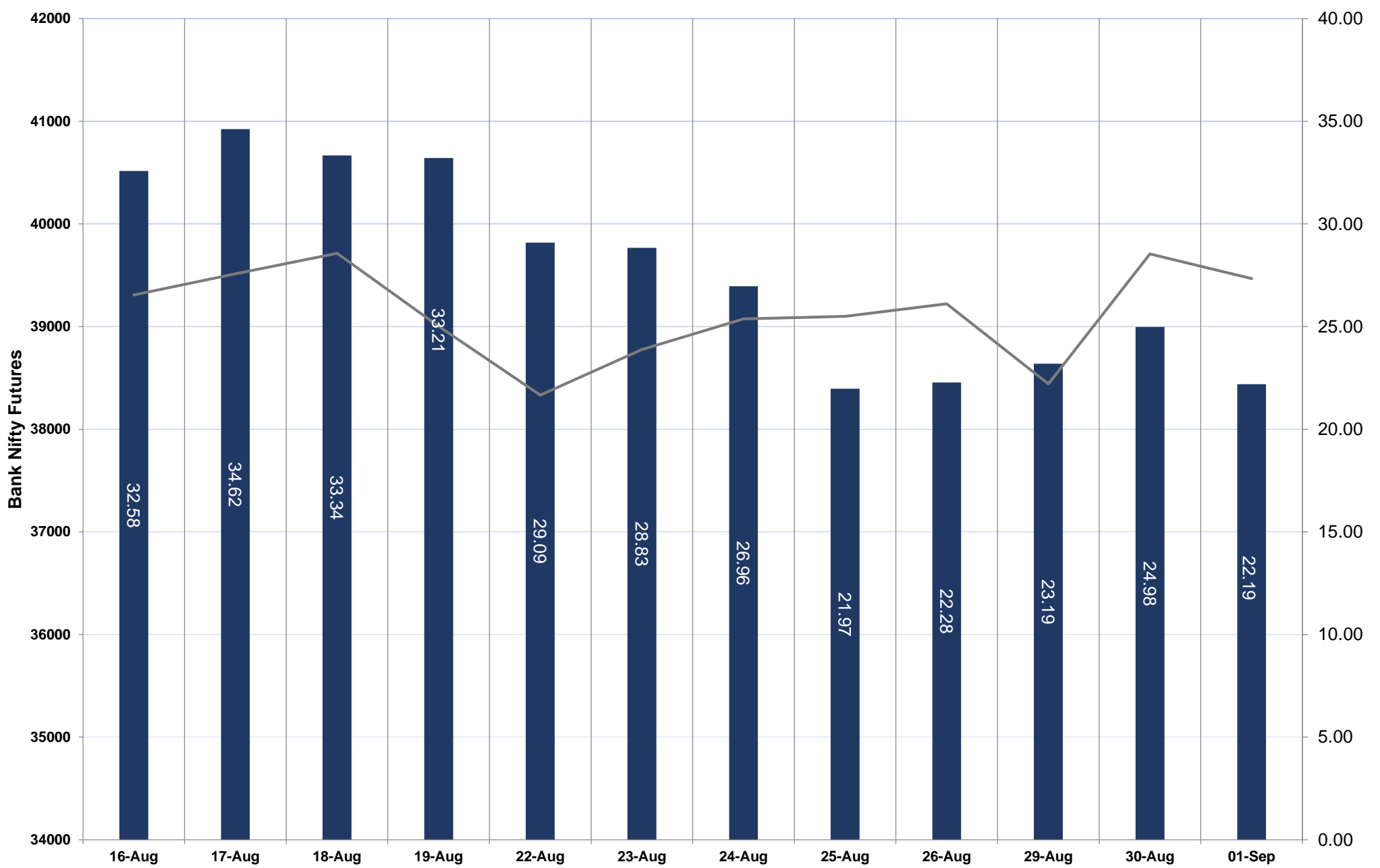
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

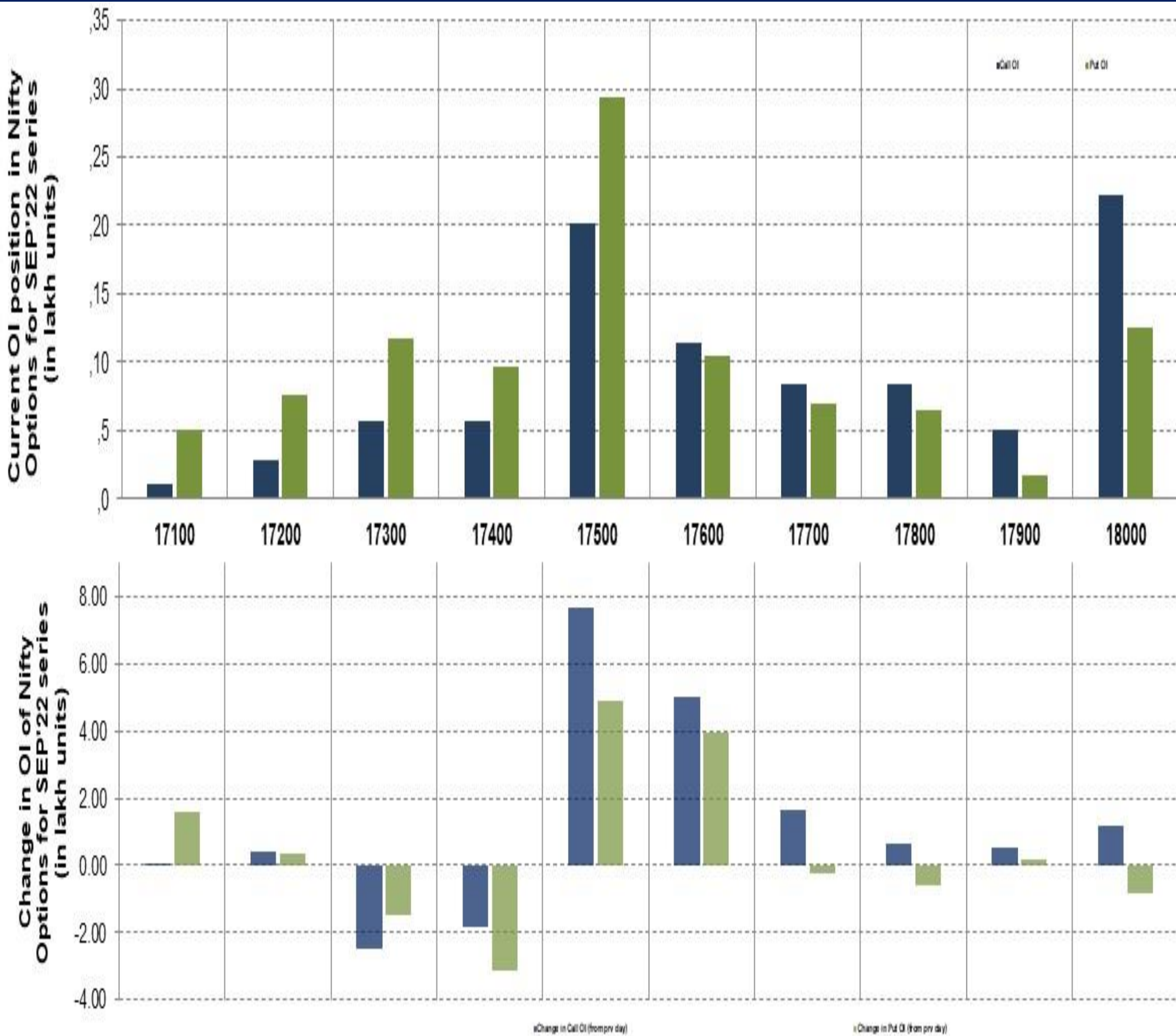




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.76 million in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of 0.48 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **2.23 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **2.93 millions** for puts at **Strike Price of 17500**

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